**INTEREST RATES MARKET NOTICE**

**Date: 23 November 2020**

**Subject**: Partial Capital Reduction

**(FIRSTRAND BANK LIMITED – “FRS161”)**

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital reduction of the below notes effective **25 November 2020.**

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| --- | --- | --- |
|  | **Capital Reduction Amount** | **Amount Outstanding After Capital Reduction** |
| **FRS161 – ZAG000145046** |  R 18,883,155.00 |  R 13,067,927.00 |

For further information on the Note issued please contact:

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